Co-chair

We should remain focused on strengthening the multilateral rules based system based on science, fairness, ambition and equity. Transparency is crucial for trust in the system and among Parties and is required right throughout our process, from the stage of determining contributions, implementation and review. In our view, transparency will ensure ambition and accountability.

Again, we want to make a distinction between the issues of the minimum information to be presented along with Parties’ intended contributions; the process of *ex ante* assessment of these contributions that is needed to determine the adequacy and fairness of the contributions; and lastly MRV of implementation. In all these phases of building the multilateral rules based system, we need agreed rules and procedures.

Based on the need for transparency, Lima we must define the minimum information that Parties must submit when putting forward their INDCs on mitigation, adaptation, finance, technology development and transfer and capacity building.

In line with the requirements of transparency, we propose that Parties’ intended nationally determined contributions (INDCs) must be subjected to a technical review followed by a multilateral assessment. The technical review can be undertaken by an independent review team. Specific skill sets are needed to focus on fairness, science and ambition. The multilateral assessment should be undertaken in a joint sitting of the SBs where recommendations are made that encourage Parties to adjust their contributions where appropriate.

We should also be clear that transparency needs to cover all commitments to take climate action, especially on the delivery of support to developing countries. MRV of support, in particular, has been lagging behind in our system.

The future system should build on transparency mechanisms such as BRs-IAR and BURs-ICA. The first cycle of IAR was due to start in 2014, but has yet to start operationally; the first cycle of ICA will take place in 2015. We need to learn from
these processes with the option of strengthening them as we go forward. The existing system of MRV of implementation should be refined and improved to make sure that the best and latest scientific information is used as the basis for counting, that all loopholes are closed to ensure environmental integrity, and that double counting is avoided.

The *ex post* assessment of post-2020 commitments must ensure transparency by involving both a technical review and a multilateral assessment.

We also believe that there should be a compliance mechanism to ensure the integrity of the system. In this regard, it is more important that the compliance mechanism facilitates adherence to commitments, rather than putting in place punitive measures.

We wish to remind Parties that the Convention provides in Article 13 for a Multilateral Consultative Process (MCP) for the resolution of questions regarding implementation. Negotiations on the MCP were not concluded, and it might be worth revisiting that discussion in the context of enhanced action and implementation.

Finally, we need common accounting rules. In particular, we must ensure that there is full transparency in the rules relating to market mechanisms, that we avoid double counting of any kind and that we adhere to considerations of environmental integrity and additionality. Another priority area for the ADP would be to develop transparent and rigorous rules for accounting on land-based emissions, ensuring comprehensive coverage of all carbon pools.

Co-chairs

Transparency and fairness are mutually reinforcing keys to unlock the best possible multilateral rules-based system capable of mobilising the highest levels of ambition that we need to achieve our common objective of limiting dangerous temperature increase, to transition to a low carbon future and build climate resilient societies.

Thank you